

Market Review:

Indian markets ended with major gains on Wednesday as trading resumed on domestic bourses after the Diwali break. The S&P BSE Sensex jumped 742.06 points or 1.14% to 65,675.93. The Nifty 50 index surged 231.90 points or 1.19% to 19,675.45.

Nifty Technical Outlook

Nifty is expected to open positive note and profit booking may be seen at higher levels during the day. On technical grounds, Nifty has an immediate support at 19640. On Technical grounds, Nifty has an immediate support at 19500-19440 mark. On the flip side 19740-19840 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 19640 and on a decisive close below expect a fall to 19500-19440 levels.



Bank Nifty

Bank Nifty's next immediate support is around 44300 levels on the downside and on a decisive close below expect a fall to 44200-44100. There is an immediate resistance at 44460-44540 levels.



Stocks With Positive Bias

MANAPPURAM, OBEROIRLTY,
EICHERMOT

Stocks With Negative Bias

NMDC, BAJFINANCE, FEDERALBANK

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19675.45	19500	19600	19640	19740	19840
BANKNIFTY	44387	44200	44300	44380	44460	44540
FINNIFTY	19789	19670	19730	19780	19840	19890
ADANIENT	2225	2202	2214	2232	2243	2261
ADANIPTS	811	804	807	813	816	822
APOLLOHOSP	5225	5154	5190	5242	5278	5330
ASIANPAINT	3116	3064	3090	3105	3130	3145
AXISBANK	1041	1026	1034	1039	1047	1053
BAJAJ-AUTO	5537	5424	5480	5518	5574	5612
BAJAJFINSV	1587	1559	1573	1594	1608	1629
BAJFINANCE	7224	6916	7070	7273	7427	7630
BHARTIARTL	950	930	940	946	956	963
BPCL	393	385	389	391	395	397
BRITANNIA	4711	4643	4677	4701	4735	4759
CIPLA	1242	1224	1233	1246	1255	1269
COALINDIA	351	342	346	353	357	363
DIVISLAB	3537	3487	3512	3526	3551	3565
DRREDDY	5420	5377	5398	5427	5448	5477
EICHERMOT	3848	3606	3727	3793	3915	3981
GRASIM	1944	1918	1931	1948	1961	1977
HCLTECH	1277	1261	1269	1276	1284	1291
HDFCBANK	1504	1495	1500	1505	1510	1516
HDFCLIFE	636	622	629	634	641	647
HEROMOTOCO	3178	3112	3145	3163	3196	3215
HINDALCO	505	485	495	504	515	524
HINDUNILVR	2486	2461	2474	2488	2501	2516
ICICIBANK	941	936	938	941	944	947

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1494	1459	1477	1508	1525	1556
INFY	1411	1385	1398	1406	1419	1427
ITC	442	436	439	441	444	446
JSWSTEEL	773	761	767	775	781	788
KOTAKBANK	1770	1742	1756	1764	1778	1786
LT	3065	3048	3056	3064	3072	3080
LTIM	5402	5228	5315	5380	5466	5531
M&M	1544	1526	1535	1543	1552	1560
MARUTI	10456	10321	10388	10443	10510	10565
NESTLEIND	24174	23903	24038	24144	24279	24385
NTPC	247	244	246	247	249	250
ONGC	200	195	197	200	202	205
POWERGRID	210	206	208	212	214	217
RELIANCE	2356	2314	2335	2348	2370	2383
SBILIFE	1357	1322	1340	1349	1367	1376
SBIN	585	580	582	585	588	591
SUNPHARMA	1181	1165	1173	1179	1187	1192
TATACONSUM	930	910	920	926	936	942
TATAMOTORS	672	650	661	667	678	684
TATASTEEL	124	120	122	123	125	126
TCS	3404	3334	3369	3391	3426	3448
TECHM	1174	1130	1152	1165	1187	1201
TITAN	3296	3246	3271	3286	3311	3326
ULTRACEMCO	8767	8639	8703	8759	8823	8880
UPL	562	553	557	561	566	569
WIPRO	392	381	387	389	395	397

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
PARAGMILK	Buy	226.4	245	220	1-2 Days	Open
JTEKTINDIA	Buy	139.8	150	134	1-2 Days	Open
ANANTRAJ	Buy	251.5	263	245	1-2 Days	Open
SHRIRAMPPS	Buy	107.2	118	102	1-2 Days	Open
SUNPHARMA	Buy	1185	1215	1165	1-2 Days	Open
KIRLOSENG	Buy	555	585	540	1-2 Days	Open

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